

**Press release** 

# Corinthia Global Management announces launch of its global private credit platform Start-up led by Cromwell founder and ex-Barings Global Private Finance heads

London, 14<sup>th</sup> March, 2024 - Australian investment veteran Paul Weightman has launched Corinthia Global Management Limited ("Corinthia"), a new private credit investment management platform and portfolio manager. Corinthia aims to generate attractive risk-adjusted returns for investors by investing in private debt instruments while offering flexible financing for borrowers.

Ian Fowler and Adam Wheeler, Co-heads of Barings' Global Private Finance Group, will be joining Corinthia management. Prior to joining Corinthia, Ian was a member of Barings' North American, European and Asia-Pacific Private Finance Investment Committees, and President of Barings BDC, Inc. (NYSE: BBDC). He has a proven track record of building businesses and portfolios in the middle market asset class, with experience of investing over \$40bn in senior, unitranche, second lien, mezzanine, and equity investments in over 1000 platforms since 1998.

Adam was also a member of Barings' North American, European and Asia-Pacific Private Finance Investment Committees and has 30 years' industry experience in middle market and mezzanine investing. Prior to his time at Barings, he worked for AMP Capital Investors as the head of the Australian and New Zealand Private Debt business where he was responsible for managing a team that originated, arranged, and invested in mezzanine and related private debt financings.

Joining Ian and Adam will be numerous former colleagues from the Baring's Global Finance Group from Europe, Asia, and the United States, including Mark Wilton, Alice Foucault, Ben Gillet, Joe Buckley, Matt Carty, Magnus Lilja, Sabih Hussain, Priyanka Surya, April Gagnon, Camilla Klang, Philip Ashley, Natasha Sahi, Mark Flessner, Brian Baldwin, Salman Mukhtar, Sunny Khorana, Nathan Bourne, and Pierre-Henry Quantin. Also joining will be Volker Samonigg, Head of Capital Relationship and Management, Alexander Vaulkhard and Kelsey Tucker, the former Global Head of Operations for Barings. The team will commence with Corinthia on expiry of their gardening leave and post termination restrictions.

Corinthia will aim to meet the increasing appetite for innovative private credit solutions that match the demand for financing with sophisticated investment structures and quality management teams. It will focus on the origination and management of private credit investment opportunities for its partners, offering them global access to deal opportunities across hundreds of sponsors that will enable superior origination and a high level of investment selectivity.



Corinthia has put in place financial backing from Nomura, with Nomura committing capital to be managed by Corinthia and receiving a minority shareholding in the new platform.

## Paul Weightman, Executive Chairman of Corinthia Global Management Limited, said: "Our

platform aims to change the way that investors and borrowers access private credit opportunities, bringing together the skills and experience of a leading management team, cutting edge technology and a commitment to transparency and trust.

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#### Notes to editors

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## About Corinthia Global Management Limited

Corinthia Global Management Limited has been established to be a leading private credit platform operating in the UK, Europe, America, and Asia Pacific regions to originate and manage global private credit investment opportunities for its investment partners worldwide. The platform will deliver scale and a world class team to drive market leading returns in the growing subsector of mid-market private credit. For further information about Corinthia Global Management Limited, visit <u>www.corinthiagm.com</u>.

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